

Thanh Thanh Cong – Bien Hoa Joint Stock Company

Consolidated financial statements quarter I of 2024-2025

For the period from 01 July to 30 September 2024



Thanh Thanh Cong - Bien Hoa Joint Stock Company

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Thanh Thanh Cong - Bien Hoa Joint Stock Company

GENERAL INFORMATION

THE COMPANY

Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995 and as amended, with the latest being the 17th amended Enterprise Registration Certificate dated 08 August 2024.

The Company's shares were listed on the Ho Chi Minh City Stock Exchange with trading code as SBT following License No. 27/QD-SGDCKHCM issued by the Ho Chi Minh City Stock Exchange on 18 February 2008.

The current principal activities of the Company are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; trading hotels and restaurant; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 62, Tran Huy Lieu Street, Ward 11, Phu Nhuan District, Ho Chi Minh City, Vietnam.

BOARD OF DIRECTORS

Members of the Board of Directors during the year and at the date of this report are:

Ms Dang Huynh Uc My	Chairwoman	Appointed on 13/07/2024
Ms Huynh Bich Ngoc	Chairwoman	Term ended on 13/07/2024
	Member	Appointed on 24/10/2024
Mr Tran Tan Viet	Member	
Mr Tran Trong Gia Vinh	Independent member	Appointed on 24/10/2024
Mr Le Quang Phuc	Independent member	Passed away on 19/08/2024
Mr Vo Tong Xuan	Member	Resigned on 24/10/2024
Ms Vo Thuy Anh	Independent member	Resigned on 24/10/2024
Mr Dao Duy Thi	Member	

AUDIT FUNCTION UNDER THE BOARD OF DIRECTORS

Members of the Internal Audit Function under the Board of Directors during the year and at the date of this report are:

Ms. Vo Thuy Anh	Chairwoman of Function	Resigned on 24/10/2024
Mr Dao Duy Thi	Vice chairman of Function	Resigned on 24/10/2024
Mr Tran Trong Gia Vinh	Independent member	

Thanh Thanh Cong - Bien Hoa Joint Stock Company

GENERAL INFORMATION (continued)

MANAGEMENT

Members of the Management during the year and at the date of this report are:

Mr. Thai Van Chuyen	General Director	Appointed on 29/07/2024
Mr. Nguyen Thanh Ngu	General Director	Resigned on 29/07/2024
Mr. Tran Quoc Thao	Deputy General Director	Appointed on 17/07/2024
	Permanent Deputy General Director	Resigned on 01/07/2024
Ms. Doan Vu Uyen Duyen	Deputy General Director	Appointed on 17/07/2024
	Deputy General Director	Resigned on 01/07/2024
Ms. Lam Thi Cam Le	Deputy General Director	
Ms. Nguyen Thi Phuong Thao	Deputy General Director	Appointed on 29/07/2024
	Finance and Accounting Director	Resigned on 29/07/2024
Mr. Nguyen Quoc Viet	Deputy General Director	Term ended on 10/07/2024
Mr. Huynh Van Phap	Deputy General Director	Resigned on 24/07/2024
Mr. Trang Thanh Truc	Public Relationship Director	Resigned on 06/08/2024
Mr. Vo Hong Tuyen	Branch Director	Resigned on 05/09/2024

LEGAL REPRESENTATIVE

The legal representatives of the Company until 16 July 2024 are Ms. Huynh Bich Ngoc and Ms. Dang Huynh Uc My, from 17 July 2024 to 07 August 2024 is Ms. Dang Huynh Uc My, from 08 August 2024 to the date of this report are Ms. Dang Huynh Uc My and Mr. Thai Van Chuyen.

CONSOLIDATED BALANCE SHEET
as at 30 September 2024

VND

Code	ASSETS	Note	30 September 2024	30 June 2024
100	A. CURRENT ASSETS		24,016,136,570,954	23,751,777,616,556
110	I. Cash and cash equivalents	4	4,806,052,249,303	4,630,062,131,344
111	1. Cash		1,412,913,809,759	1,306,255,571,466
112	2. Cash equivalents		3,393,138,439,544	3,323,806,559,878
120	II. Short-term investments		3,550,712,095,407	3,803,308,339,409
121	1. Short-term investments	5	812,192,003,340	812,192,003,340
122	2. Provision for held-for-trading securities	5	(100,421,015,100)	(68,584,163,497)
123	3. Held-to-maturity investments	6	2,838,941,107,167	3,059,700,499,566
130	III. Short-term receivables		12,130,965,817,395	11,240,416,730,831
131	1. Short-term trade receivables	7	3,204,962,755,425	2,175,871,044,844
132	2. Short-term advances to suppliers	8	5,496,803,568,507	5,259,221,515,756
135	3. Short-term loan receivables		449,104,500,000	459,709,494,686
136	4. Other short-term receivables	9	3,114,357,258,706	3,481,575,395,683
137	5. Provision for doubtful short-term receivables		(135,681,601,849)	(136,247,797,984)
139	6. Shortage of assets awaiting resolution		1,419,336,606	287,077,846
140	IV. Inventories	10	3,390,603,663,340	3,953,197,302,472
141	1. Inventories		3,429,860,217,887	3,993,808,139,626
149	2. Provision for obsolete inventories		(39,256,554,547)	(40,610,837,154)
150	V. Other current assets		137,802,745,509	124,793,112,500
151	1. Short-term prepaid expenses	11	29,681,357,606	18,039,799,313
152	2. Value Added tax deductible	21	92,184,344,303	95,319,552,699
153	3. Tax and other receivables from the State	21	15,937,043,600	11,433,760,488

CONSOLIDATED BALANCE SHEET (continued)
as at 30 September 2024

VND

Code	ASSETS	Note	30 September 2024	30 June 2024
200	B. LONG-TERM ASSETS		10,353,120,066,474	10,326,516,552,232
210	I. Long-term receivables		726,139,920,337	682,624,562,212
212	1. Long-term advances to suppliers	8	187,097,031,417	187,097,031,417
216	2. Other long-term receivables	9	577,134,601,777	533,619,243,652
219	3. Provision for doubtful debts – long term		(38,091,712,857)	(38,091,712,857)
220	II. Fixed assets		3,994,485,753,799	4,180,851,030,248
221	1. Tangible fixed assets	12	2,789,458,025,734	2,951,048,961,960
222	Cost		8,953,406,452,788	9,104,577,845,453
223	Accumulated depreciation		(6,163,948,427,054)	(6,153,528,883,493)
224	2. Finance lease fixed assets	13	234,456,794,242	245,232,106,009
225	Cost		290,276,244,156	296,299,588,599
226	Accumulated depreciation		(55,819,449,914)	(51,067,482,590)
227	3. Intangible fixed assets	14	970,570,933,823	984,569,962,279
228	Cost		1,308,642,492,522	1,308,776,019,187
229	Accumulated amortisation		(338,071,558,699)	(324,206,056,908)
230	III. Investment properties	15	795,269,154,835	807,167,288,413
231	1. Cost		924,530,904,793	932,594,116,484
232	2. Accumulated depreciation		(129,261,749,958)	(125,426,828,071)
240	IV. Long-term assets in progress		302,150,419,852	225,053,461,952
242	1. Construction in progress	16	302,150,419,852	225,053,461,952
250	V. Long-term investments		3,098,729,202,185	2,997,298,546,673
252	1. Investments in associates	17.1	2,498,518,103,833	2,505,252,829,199
253	2. Investments in other entities	17.2	362,543,328,219	337,007,947,341
254	3. Provision for long-term investments	17	(55,142,229,867)	(55,142,229,867)
255	4. Investments held to maturity	17	292,810,000,000	210,180,000,000
260	VI. Other long-term assets		1,436,345,615,466	1,433,521,662,734
261	1. Long-term prepaid expenses	11	1,201,072,198,876	1,175,484,279,928
262	2. Deferred tax assets		27,537,404,658	40,820,117,039
269	4. Goodwill	18	207,736,011,932	217,217,265,767
270	TOTAL ASSETS		34,369,256,637,428	34,078,294,168,788

CONSOLIDATED BALANCE SHEET (continued)
as at 30 September 2024

VND

Code	RESOURCES	Note	30 September 2024	30 June 2024
300	C. LIABILITIES		23,419,638,730,774	22,934,260,528,308
310	I. Current liabilities		20,037,215,609,684	19,399,728,551,707
311	1. Short-term trade payable	19	1,723,666,121,325	1,435,281,292,493
312	2. Short-term advances from customers	20	721,544,103,554	1,282,452,319,065
313	3. Statutory obligations	21	199,123,170,678	206,353,523,486
314	4. Payable to employees		49,893,863,736	68,787,503,207
315	5. Short-term accrued expenses	22	518,734,584,760	476,791,656,974
318	6. Short-term unearned revenues		403,241,282	947,202,639
319	7. Other short-term payables	23	3,242,107,480,670	3,125,263,069,110
320	8. Short-term loans and finance lease obligations	24	13,560,511,765,697	12,777,752,247,434
321	9. Short-term provisions		80,661,588	135,555,903
322	10. Bonus and welfare funds		21,150,616,394	25,964,181,396
330	II. Non-current liabilities		3,382,423,121,090	3,534,531,976,601
336	2. Long-term unearned revenues		2,698,111,888	5,375,641,469
337	3. Other long-term liabilities	23	36,602,042,242	39,692,962,112
338	4. Long-term loans and finance lease obligations	24	3,084,250,748,732	3,223,413,360,864
341	5. Deferred tax liabilities		239,634,611,490	246,798,696,614
342	6. Provision for long-term liabilities		19,237,606,738	19,251,315,542

CONSOLIDATED BALANCE SHEET (continued)
as at 30 September 2024

VND

Code	RESOURCES	Note	30 September 2024	30 June 2024
400	D. OWNERS' EQUITY		10,949,617,906,654	11,144,033,640,480
410	I. Capital and reserves		10,949,742,248,228	11,144,303,982,053
411	1. Share capital	25	7,621,123,260,000	7,621,123,260,000
411a	- Shares with voting rights		7,405,009,930,000	7,405,009,930,000
411b	- Preferred shares		216,113,330,000	216,113,330,000
412	2. Share premium	25	6,770,104,566,476	6,770,104,566,476
414	4. Other fund's belonging to owner's equity	25	(5,502,116,030,924)	(5,502,116,030,924)
417	5. Foreign exchange differences reserve	25	(62,754,421,215)	108,670,122,767
418	6. Investment and development funds	25	67,054,931,893	67,054,931,893
421	7. Undistributed earnings	25	1,334,315,882,143	1,133,016,463,101
421a	- Undistributed post-tax profits up to the end of prior years		1,136,720,957,302	458,340,801,925
421b	- Undistributed earnings of current period/year		197,594,924,841	674,675,661,176
429	8. Non-controlling interests		722,014,059,855	946,450,668,740
430	II. Budget sources and other funds		(124,341,574)	(270,341,573)
431	1. Subsidised fund		(124,341,574)	(270,341,573)
440	TOTAL RESOURCES		34,369,256,637,428	34,078,294,168,788



Phan Le Dieu Thong
Preparer



Dang Thi Diem Trinh
Chief Accountant



Thái Văn Chuyen
General Director

30 October 2024

CONSOLIDATED INCOME STATEMENT (Continued)
for the period from 01 July to 30 September 2024

VND

Code	ITEMS	Note	Quarter I		For the three-month period ended 30 September	
			Current year	Previous year	Current year	Previous year
01	1. Revenue from sales of goods and rendering of services	26.1	6,832,179,509,327	6,375,572,129,283	6,832,179,509,327	6,375,572,129,283
02	2. Less deductions	26.1	(10,470,016,329)	(9,073,623,232)	(10,470,016,329)	(9,073,623,232)
10	3. Net revenue from sales of goods and rendering of services	26.1	6,821,709,492,998	6,366,498,506,051	6,821,709,492,998	6,366,498,506,051
11	4. Cost of goods sold and services rendered	27	(5,980,831,365,207)	(5,669,628,475,579)	(5,980,831,365,207)	(5,669,628,475,579)
20	5. Gross profit from sales of goods and rendering of services		840,878,127,791	696,870,030,472	840,878,127,791	696,870,030,472
21	6. Financial income	26.2	319,345,635,744	413,200,027,709	319,345,635,744	413,200,027,709
22	7. Financial expenses	28	(531,567,571,517)	(538,284,649,991)	(531,567,571,517)	(538,284,649,991)
23	Including: Interest expenses	28	(388,755,713,911)	(444,204,003,205)	(388,755,713,911)	(444,204,003,205)
24	8. Profit sharing from joint ventures and associates		1,180,294,634	(24,803,846,716)	1,180,294,634	(24,803,846,716)
25	9. Selling expenses	29	(164,307,770,455)	(152,452,552,574)	(164,307,770,455)	(152,452,552,574)
26	10. General and administration expenses	29	(186,172,700,973)	(139,433,917,536)	(186,172,700,973)	(139,433,917,536)
30	11. Net operating profit		279,356,015,224	255,095,091,364	279,356,015,224	255,095,091,364
31	12. Other income	30	12,582,203,878	15,613,573,157	12,582,203,878	15,613,573,157
32	13. Other expenses	30	(27,044,397,797)	(17,888,415,940)	(27,044,397,797)	(17,888,415,940)
40	14. Net other expenses	30	(14,462,193,919)	(2,274,842,783)	(14,462,193,919)	(2,274,842,783)

CONSOLIDATED INCOME STATEMENT (Continued)
for the period from 01 July to 30 September 2024

VND

Code	ITEMS	Note	Quarter I		For the three-month period ended 30 September	
			Current year	Previous year	Current year	Previous year
50	15. Net accounting profit before tax		264,893,821,305	252,820,248,581	264,893,821,305	252,820,248,581
51	16. Business income tax - current	31	(30,940,077,995)	(32,453,839,323)	(30,940,077,995)	(32,453,839,323)
52	17. Business income tax - deferred	31	(6,118,627,255)	(3,501,859,801)	(6,118,627,255)	(3,501,859,801)
60	18. Net profit after tax		227,835,116,055	216,864,549,457	227,835,116,055	216,864,549,457
61	19. Owners of the parent company		217,204,989,499	194,787,957,703	217,204,989,499	194,787,957,703
62	20. Non-controlling interests		10,630,126,556	22,076,591,754	10,630,126,556	22,076,591,754
70	21. Basic earnings per share	25.4	246.31	244.64	246.31	244.64
71	22. Diluted earnings per share	25.4	246.31	244.64	246.31	244.64



Phan Le Dieu Thong
Preparer

30 October 2024



Dang Thi Diem Trinh
Chief Accountant



Thái Văn Chuyên
General Director

CONSOLIDATED CASH FLOW STATEMENT
for the period from 01 July to 30 September 2024

VND

Code	ITEMS	Note	For the three-month period from 01 July to 30 September 2024	For the three-month period from 01 July to 30 September 2023
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	Net profit before tax		264,893,821,305	252,820,248,581
	Adjustments for:			
02	Depreciation of tangible fixed assets and investment properties and amortisation of intangible fixed assets (including amortisation of goodwill)	12, 13, 14, 15, 18	134,409,345,186	152,989,499,073
03	Provisions		28,715,510,982	(32,417,844,031)
04	Foreign exchange losses arisen from revaluation of monetary accounts denominated in foreign currencies		(9,693,160,913)	(3,027,761,054)
05	Profits from investing activities		(93,354,914,539)	(244,161,939,615)
06	Interest expense	28	388,755,713,911	444,204,003,205
08	Operating profit before changes in working capital		713,726,315,932	570,406,206,159
09	Increase in receivables		(683,714,649,964)	(994,818,659,669)
10	Decrease in inventories		563,947,921,739	319,892,163,540
11	(Decrease)/increase in payables		(36,336,618,519)	389,342,365,241
12	Increase in prepaid expenses		(37,229,477,241)	(18,033,879,372)
14	Interest paid		(390,145,622,892)	(415,448,151,645)
15	Corporate income tax paid	20	(89,015,967,659)	(12,682,932,894)
17	Other cash outflows for operating activities		(24,817,565,003)	(11,985,944,563)
20	Net cash inflows/(outflows) from operating activities		16,414,336,393	(173,328,833,203)
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchases and construction of fixed assets		(225,981,006,260)	(127,745,951,777)
22	Proceeds from disposals of fixed assets		1,156,329,457	2,299,003,249
23	Loans to other entities		(331,900,607,601)	(334,537,926,557)
24	Collection from borrowers and term deposits		236,604,994,686	-
25	Payments for investments in other entities		(280,453,193,646)	(37,492,200,000)
27	Interest and dividends received		106,038,456,980	180,552,843,382
30	Net cash flows from investing activities		(494,535,026,384)	(316,924,231,703)

CONSOLIDATED CASH FLOW STATEMENT (Continued)
for the period from 01 July to 30 September 2024

VND

Code	ITEMS	Note	For the three-month period from 01 July to 30 September 2024	For the three-month period from 01 July to 30 September 2023
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
33	Drawdown of borrowings		10,838,045,418,202	8,353,039,093,355
34	Repayments of borrowings		(10,160,015,023,272)	(8,165,240,548,788)
35	Finance lease principal repayments		(16,603,828,262)	(10,436,872,289)
40	Net cash flows used in financing activities		661,426,566,668	177,361,672,278
50	Net increase in cash and cash equivalents for the year		183,305,876,677	(312,891,392,628)
60	Cash and cash equivalents at beginning of year	4	4,630,062,131,344	3,146,177,234,431
61	Impact of exchange rate fluctuation		(7,315,758,718)	8,616,705,824
70	Cash and cash equivalents at end of year	4	4,806,052,249,303	2,841,902,547,627



Phan Le Dieu Thong
Preparer

30 October 2024



Dang Thi Diem Trinh
Chief Accountant



Thái Văn Chuyen
General Director

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
for the period from 01 January to 30 September 2024

1. CORPORATE INFORMATION

Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995 and as amended, with the latest being the 17th amended Enterprise Registration Certificate dated 08 August 2024.

The Company's shares were listed on the Ho Chi Minh City Stock Exchange with trading code as SBT in accordance with License No. 27/QĐ-SGDCKHCM issued by the Ho Chi Minh City Stock Exchange on 18 February 2008.

The current principal activities of the Company and its subsidiaries ("the Group") are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; trading hotel and restaurant; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities.

The Company's normal course of business cycle is 12 months.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 62, Tran Huy Lieu Street, Ward 11, Phu Nhuan District, Ho Chi Minh City, Vietnam.

The number of Group's employees as at 30 September 2024 was 2,431, including 2,239 official employees and 192 seasonal employees (As at 30 June 2024: 2,499, including 2,380 official employees and 119 seasonal employees).

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2024

1. CORPORATE INFORMATION (continued)

Corporate structure

As at 30 September 2024, The Group's corporate structure includes 13 direct subsidiaries and 18 indirect subsidiaries, as follow:

No.	Name of subsidiaries	Head office	Principal activities	Equity interest right (%)	Voting right (%)
I Direct subsidiaries					
1	Thanh Thanh Cong Agricultural Development Joint Stock Company	Tan Chau District, Tay Ninh Province	Manufacturing and trading alcohol and related by-products; manufacturing and trading electricity; manufacturing fertilizer and planting sugarcane	100.00	100.00
2	AgriS Gia Lai Agricultural Joint Stock Company	Ayunpa District, Gia Lai Province	Manufacturing sugar and other by-products from sugarcane for sale; manufacturing electricity for sale; manufacturing and trading in fertilizer	100.00	100.00
3	AgriS Globe Pte. Ltd	Singapore	Trading and part of manufacturing and packaging raw and refined sugar to sell in Singapore and export to the region	100.00	100.00
4	Bien Hoa Consumer Joint Stock Company	Bien Hoa City, Dong Nai Province	Produce sugars, plant sugar cane, produce and trade products and by-products from sugar, produce and trade in fertilizers and agricultural materials; produce and sell electricity; and technical and management consultancy in the sugar industry	100.00	100.00
5	TTC An Hoa Production – Trading – Service One Member Limited Liability Company	Trang Bang District, Tay Ninh Province	Packaging service; producing sugar; trading food; warehousing and storage of goods; producing electricity; transmission and distribution of electricity; installation of electrical systems; trading real estate	100.00	100.00
6	Y Tuong Xanh Thanh Cong One Member Limited Liability Company	Tan Chau District, Tay Ninh Province	Producing, transmission and distribution of electricity	100.00	100.00

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2024

1. CORPORATE INFORMATION (continued)

Corporate structure (continued)

As at 30 September 2024, The Group's corporate structure includes 13 direct subsidiaries and 18 indirect subsidiaries, as follow : (continued)

No	Name of subsidiaries	Head office	Principal activities	Equity interest right (%)	Voting right (%)
I Direct subsidiaries (continued)					
7	Nong Nghiep Xanh Thanh Cong One Member Limited Liability Company	Tan Chau District, Tay Ninh Province	Producing electricity	100.00	100.00
8	Thanh Cong Xanh One Member Limited Liability Company	Tan Chau District, Tay Ninh Province	Producing electricity	100.00	100.00
9	Dau Tu Nong Nghiep Thanh Cong One Member Limited Liability Company	Tan Chau District, Tay Ninh Province	Producing electricity	100.00	100.00
10	Ninh Hoa Clean Energy One Member Limited Liability Company	Ninh Hoa Town, Khanh Hoa Province	Producing electricity	100.00	100.00
11	Ninh Hoa Green Energy One Member Limited Liability Company	Ninh Hoa Town, Khanh Hoa Province	Producing electricity	100.00	100.00
12	Thanh Thanh Cong – Bien Hoa Cane Sugar Single Member Limited Liability Company	Tan Binh District, Ho Chi Minh City	Consulting in the sugar industry	100.00	100.00
13	TSU Australia Pty Ltd.	Australia	Develop sugar cane and other plants areas	100.00	100.00

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2024

1. CORPORATE INFORMATION (continued)

Corporate structure (continued)

As at 30 September 2024, The Group's corporate structure includes 13 direct subsidiaries and 18 indirect subsidiaries, as follow: (continued)

No	Name of subsidiaries	Head office	Principal activities	Equity interest right (%)	Voting right (%)
II Indirect subsidiaries					
1	AgriS Ninh Hoa Import Export Joint Stock Company	Ninh Hoa District, Khanh Hoa Province	Producing sugar and by-products from sugar cane; trading agricultural materials; producing and trading fertilizer; and providing storage services	100.00	100.00
2	Ninh Hoa Thermoelectricity One Member Limited Liability Company	Ninh Hoa District, Khanh Hoa Province	Manufacturing and selling electricity; and providing electricity system installation service	100.00	100.00
3	AgriS Gia Lai Electricity Joint Stock Company	Ayunpa District, Gia Lai Province	Manufacturing, transmitting and distributing electricity	100.00	100.00
4	Bien Hoa – Phan Rang Sugar Joint Stock Company	Phan Rang - Thap Cham City, Ninh Thuan Province	Producing and trading sugar, by-products from sugar, beverage, animal feed and other agriculture products and organic fertilizer	95.79	95.79
5	Bien Hoa - Thanh Long One Member Limited Liability Company	Chau Thanh District, Tay Ninh Province	Planting sugar cane; producing and trading fertilizer and agricultural materials	98.00	98.00
6	TTC Attapeu Cane Sugar Limited Company	Gia Lai Province	Trading sugar and other by-products from sugar cane	100.00	100.00
7	TTC Attapeu Sugar Cane Sole Co., Ltd.	Attapeu Province, Laos	Planting sugar cane; producing and trading sugar and other by-products from sugar cane	100.00	100.00
8	Mien Trung Bovine Breeding Joint Stock Company	Ninh Hoa District, Khanh Hoa Province	Breeding cows; planting sugar cane and other industrial crops	92.04	92.04
9	Global Mind Agriculture Pte. Ltd	Singapore	Trading and apart of manufacturing and packaging raw and refined sugar to sell in Singapore and export to region	69.23	69.23

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2024

1. CORPORATE INFORMATION (continued)

Corporate structure (continued)

As at 30 September 2024, The Group's corporate structure includes 13 direct subsidiaries and 17 indirect subsidiaries, as follow: (continued)

No	Name of subsidiaries	Head office	Principal activities	Equity interest right (%)	Voting right (%)
II Indirect subsidiaries (continued)					
10	Nuoc Trong Rubber Joint Stock Company	Tan Chau District, Tay Ninh Province	Producing and trading rubber	66.04	83.88
11	Miaqua Water Joint Stock Company	Tan Chau District, Tay Ninh Province	Manufacturing non-alcoholic beverages, mineral water, bottled water; manufacturing and processing soft drinks, fruit juice and soy milk	48.46	70.00
12	Global Mind Australia Pty Ltd	Australia	Investing and providing capital	59.54	86.00
13	Hai Vi Limited Company	Chau Thanh District, Tay Ninh Province	Plant sugarcane; provide services of planting and technical advisory and trade fertilizers, agricultural products, agricultural machines and tools	100.00	100.00
14	Nuoc Trong Sugar Joint Stock Company	Tan Chau District, Tay Ninh Province	Producing sugar; planting sugar cane and wheat trees; installing food industry machineries and equipment; and wholesale commercial goods	87.58	87.58
15	Thanh Thanh Cong Sugarcane Research and Application Limited Company	Chau Thanh District, Tay Ninh Province	Researching and developing sugar cane sprouts; analysing cultivation and planting protection products; producing and developing mechanic machineries for sugar canes production	100.00	100.00
16	Tay Ninh Sugar Joint Stock Company	Tay Ninh City, Tay Ninh Province	Planting sugar cane; produce sugar, trade rubber	78.73	78.73
17	TTC Circular Agrotech Joint Stock Company	Lac Duong District, Lam Dong Province	Planting vegetables, beans and flowers	51.00	51.00
18	Thanh Nien Printing Joint Stock Company	Ho Chi Minh City	Real estate business, land use rights owned, used or leased	97.94	97.94

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2024**2. BASIS OF PREPARATION****2.1 Accounting standards and system**

The consolidated financial statements of the Group expressed in Vietnam dong ("VND"), are prepared in accordance with Vietnamese Enterprise Accounting System and Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- ▶ Decision No. 149/2001/QĐ-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- ▶ Decision No. 165/2002/QĐ-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- ▶ Decision No. 234/2003/QĐ-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- ▶ Decision No. 12/2005/QĐ-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- ▶ Decision No. 100/2005/QĐ-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

Accordingly, the accompanying consolidated financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the consolidated financial position and the consolidated results of its operations and consolidated cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.2 Applied accounting documentation system

The Group's applied accounting documentation system is the General Journal system.

2.3 Fiscal year

The Group's fiscal year applicable for the preparation of its consolidated financial statements starts on 1 July and ends on 30 June.

2.4 Accounting currency

The consolidated financial statements are prepared in VND which is also the Company's accounting currency.

2.5 Basis of consolidation

The consolidated financial statements for quarter I comprise the financial statements of the Company and its subsidiaries for the period from 01 July to 30 September 2024.

Subsidiaries are fully consolidated from the date of acquisition, being the date on which the Group obtains control, and continued to be consolidated until the date that such control ceases.

The financial statements of the subsidiaries are prepared for the same reporting period as the Company, using consistent accounting policies.

All intra-company balances, income and expenses and unrealised gains or losses resulting from intra-company transactions are eliminated in full.

Non-controlling interests represent the portion of profit or loss and net assets not held by the Group and are presented separately in the consolidated income statement and within equity in the consolidated balance sheet, separately from the Company shareholders' equity.

Impact of change in the ownership interest of a subsidiary, without a loss of control, is recorded in undistributed earnings.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2024

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at banks and short-term, highly liquid investments with an original maturity of not more than three months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

3.2 Inventories

Inventories are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realisable value.

Net realisable value represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record inventories, which are valued as follows:

Raw materials, merchandise - cost of purchase on a weighted average basis.

Finished goods and work-in-process - cost of direct materials and labour plus attributable manufacturing overheads based on the normal operating capacity on a weighted average basis.

Provision for obsolete inventories

An inventory provision is created for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of raw materials, finished goods, and other inventories owned by the Group, based on appropriate evidence of impairment available at the balance sheet date.

Increases or decreases to the provision balance are recorded into the cost of goods sold account in the consolidated income statement.

3.3 Receivables

Receivables are presented in the consolidated financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the balance sheet date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expenses in the consolidated income statement.

3.4 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the consolidated income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the consolidated income statement.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2024

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.5 Leased assets

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

Where the Group is the lessee

Assets held under finance leases are capitalised in the consolidated balance sheet at the inception of the lease at the fair value of the leased assets or, if lower, at the net present value of the minimum lease payments. The principal amount included in future lease payments under finance leases are recorded as a liability. The interest amounts included in lease payments are charged to the consolidated income statement over the lease term to achieve a constant rate on interest on the remaining balance of the finance lease liability.

Capitalised financial leased assets are depreciated using straight-line basis over the shorter of the estimated useful lives of the asset and the lease term, if there is no reasonable certainty that the Group will obtain ownership by the end of the lease term.

Rentals under operating leases are charged to the consolidated income statement on a straight-line basis over the lease term.

Where the Group is the lessor

Assets subject to operating leases are included as the Group's fixed assets in the consolidated balance sheet. Initial direct costs incurred in negotiating an operating lease are recognised in the consolidated income statement as incurred.

Lease income is recognised in the consolidated income statement on a straight-line basis over the lease term.

3.6 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortisation.

The cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the consolidated income statement

Land use rights

Land use right is recorded as intangible fixed asset on the consolidated balance sheet when the Company obtained the land use right certificate. The costs of a land use right comprise all directly attributable costs of bringing the land lot to the condition available for its intended use.

The advance payment for land rental, of which the land lease contracts have effectiveness prior to 2003 and Land use right certificate being issued, are recorded as intangible fixed asset according to Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 July 2013 guiding the management, use and depreciation of fixed assets ("Circular 45").

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2024

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.7 Depreciation and amortisation

Depreciation of tangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Land use rights	50 years
Buildings and structures	5 - 50 years
Machineries and equipment	5 - 25 years
Computer software	2 - 6 years
Office equipment	3 - 10 years
Means of transportation	8 - 15 years
Other tangible fixed assets	12 - 25 years

3.8 Investment properties

Investment properties are stated at cost including transaction costs less accumulated depreciation.

Subsequent expenditure relating to an investment property that has already been recognized is added to the net book value of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Group.

Depreciation and amortisation of investment properties are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Buildings and structures	20 - 25 years
Land use rights	50 years

Investment properties are derecognised when either they have been disposed of or when the investment properties are permanently withdrawn from use and no future economic benefit is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the assets is recognised in the consolidated income statement in the year of retirement or disposal.

Transfers are made to investment properties when, and only when, there is a change in use, evidenced by ending of owner-occupation, commencement of an operating lease to another party or ending of construction or development. Transfers are made from investment properties when, and only when, there is change in use, evidenced by commencement of owner-occupation or commencement of development with a view to sale. The transfer from investment property to owner-occupied property or inventories does not change the cost or the carrying value of the property for subsequent accounting at the date of change in use.

3.9 Investments

Investment in associates

The Group's investment in its associates is accounted for using the equity method of accounting. An associate is an entity in which the Group has significant influence that is neither subsidiaries nor joint ventures. The Group generally deems they have significant influence if they have over 20% of the voting rights.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2024

3. SUMMARY OF SIGNIFICANT ACCOUNTING (continued)

3.9 Investments (continued)

Investment in associates (continued)

Under the equity method, the investment is carried in the consolidated balance sheet at cost plus post acquisition changes in the Group's share of net assets of the associates. Goodwill arising on acquisition of the associate is included in the carrying amount of the investment. Goodwill is not amortised and subject to annual review for impairment. The consolidated income statement reflects the share of the post-acquisition results of operation of the associates.

The share of post-acquisition profit (loss) of the associates is presented on face of the consolidated income statement and its share of post-acquisition movements in reserves is recognised in reserves. The cumulative post-acquisition movements are adjusted against the carrying amount of the investment. Dividends received or receivable from associates reduce the carrying amount of the investment.

The financial statements of the associates are prepared for the same reporting period and use the same accounting policies as the Group. Where necessary, adjustments are made to bring the accounting policies in line with those of the Group.

Held-for-trading securities and investments in other entities

Held-for-trading securities and investments in other entities are stated at their acquisition costs.

Provision for investments

Provision is made for any diminution in value of the held-for-trading securities and investments in capital of other entities at the balance sheet date in accordance with the guidance under the Circular No 48/2009/TT-BTC dated 8 September 2019 by the Ministry of Finance. Increases or decreases to the provision balance are recorded as finance expense in the consolidated income statement.

Held-to-maturity investments

Held-to-maturity investments are stated at their acquisition costs. After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is recognised as finance expense in the consolidated income statement and deducted against the value of such investments.

3.10 Prepaid expenses

Prepaid expenses are reported as short-term or long-term prepaid expenses on the consolidated balance sheet and amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

Deferred sugar cane crop costs and sugarcane farming cost are calculated and amortised to production costs based on the volume of sugar produced and sugarcane harvested during the period.

Prepaid land rental

The prepaid land rental represents the unamortised balance of advance payment made in accordance with the lease contract signed with farmers for a period of 44-50 years. Such prepaid rental is recognised as a long-term prepaid expense for allocation to the income statement over the remaining lease period according to Circular 45.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2024**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)****3.11 Business combinations and goodwill**

Business combinations are accounted for using the purchase method. The cost of a business combination is measured as the fair value of assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange plus any costs directly attributable to the business combination. Identifiable assets and liabilities and contingent liabilities assumed in a business combination are measured initially at fair values at the date of business combination.

Goodwill acquired in a business combination is initially measured at cost being the excess of the cost the business combination over the Group's interest in the net fair value of the acquiree's identifiable assets, liabilities and contingent liabilities. If the cost of a business combination is less than the fair value of the net assets of the subsidiary acquired, the difference is recognized directly in the consolidated income statement. After initial recognition, goodwill is measured at cost less any accumulated amortization. Goodwill is amortized over 10-year period on a straight-line basis [amend as appropriate]. The parent company conducts the periodical review for impairment of goodwill of investment in subsidiaries. If there are indicators of impairment loss incurred is higher than the yearly allocated amount of goodwill on the straight-line basis, the higher amount will be recorded in the consolidated income statement.

No new goodwill is recorded as for a business combination involving entities under common control, which is a business combination in which all of the combining entities are ultimately controlled by the same party or parties both before and after the business combination, and that control is not transitory. An entity may be controlled by an individual or by a group of individuals acting together under a contractual arrangement. The difference between the acquirer's cost of investment and the acquiree's net assets is presented as a separate reserve within equity section and recognised in "Other fund's belonging to owner's equity" in the consolidated balance sheet.

Business combinations involving entities under common control are accounted for as follows:

- ▶ The assets and liabilities of the combined entities are consolidated at their carrying amounts on the date of business combination;
- ▶ No goodwill is recognised as a result of the business combination;
- ▶ The consolidated income statement reflects the results of the combined entities for the full year, irrespective of when the combination took place.

3.12 Borrowing costs

Borrowing costs consist of interest and other costs that the Group incurs in connection with the borrowing of funds.

Borrowing costs are recorded as expense during the year in which they are incurred, except to the extent that they are capitalised as explained in the following paragraph.

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily take a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the respective asset.

3.13 Payables and accruals

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Group.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2024**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)****3.14 Foreign currency transactions**

Transactions in currencies other than the Group's reporting currency of VND are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- ▶ Transaction resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection;
- ▶ Transactions resulting in liabilities are recorded at the selling exchange rates of the transaction of commercial banks designated for payment; and
- ▶ Payments for assets or expenses without liabilities initially being recognised is recorded at the buying exchange rates of the commercial banks that process these payments.

At the end of the year, monetary balances denominated in foreign currencies are translated at the actual transaction exchange rate at the balance sheet dates which are determined as follow:

- ▶ Monetary assets are translated at buying exchange rate of the commercial bank where the Group conducts transactions regularly; and
- ▶ Monetary liabilities are translated at selling exchange rate of the commercial bank where the Group conducts transactions regularly.

All foreign exchange differences incurred are taken to the consolidated income statement.

Conversion of the financial statements of foreign operation

For the purpose of presenting the consolidated financial statements, the assets and liabilities of the Group's foreign operation are translated into VND using exchange rates prevailing at the end of the reporting period. Income and expense items are translated at the average exchange rates for the year, unless exchange rates fluctuated significantly during that year, in which case the exchange rates at the dates of the transactions are used. Exchange differences arising, if any, are recognised in the "foreign exchange difference reserve" account in the equity section of the consolidated balance sheet (attributed to non-controlling interests as appropriate).

3.15 Convertible bond

Bonds that are convertible by the holder into a fixed number of ordinary shares of the entity are separated into financial liability (a contractual arrangement to deliver cash or other financial assets) and equity instrument (a call option granting the holder the right, for a specified period of time) based on the terms of the contract.

On issuance of the convertible bond, the fair value of the liability component is determined by discounting the future payment (including principal and interest) to present value at the market rate for an equivalent non-convertible bond less issuance cost.

The remainder of the proceeds is allocated to the conversion option that is recognised and included in shareholders' equity. The carrying amount of the conversion option is not re-measured in subsequent years.

Transaction costs are amortised during the lifetime of the bond. At initial recognition, issuance costs are deducted from the liability component of the bond.

3.16 Treasury shares

Own equity instruments which are reacquired (treasury shares) are recognised at cost and deducted from equity. No gain or loss is recognised in profit or loss upon purchase, sale, re-issue or cancellation of the Group's own equity instruments.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2024

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.17 Appropriation of net profits

Net profit after tax (excluding negative goodwill arising from a bargain purchase) is available for appropriation to shareholders after approval in the Annual General Meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Group maintains the following reserve funds which are appropriated from the Group's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting.

▶ *Investment and development fund*

This fund is set aside for use in the Group's expansion of its operation or of in-depth investment.

▶ *Bonus and welfare fund*

This fund is set aside for the purpose of pecuniary rewarding and encouraging, common benefits and improvement of the employees' benefits, and presented as a liability on the consolidated balance sheet.

▶ *Scientific and technological development fund*

This fund is set aside in accordance with the Decree No. 95/2014/ND-CP dated 17 October 2014 for use in the Group's scientific and technological development in Vietnam.

3.18 Earnings per share

Basic earnings per share amounts are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund) by the weighted average number of ordinary shares outstanding during the year.

Diluted earnings per share amounts are calculated by dividing the net profit or loss after tax attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares outstanding during the year plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

3.19 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognised:

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods.

Sale of electricity

Revenue is recognized based on the actual electricity sold and transferred to the grid at the pre-agreed tariff.

Rental income

Rental income arising from operating leases is accounted for on a straight-line basis over the lease term.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2024

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.19 Revenue recognition (continued)

Rendering of services

Revenues are recognised upon completion of the services provided.

Interest

Revenue is recognised as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognised when the Group's entitlement as an investor to receive the dividend is established.

3.20 Future contracts

Future contract is a standardized agreement to buy or sell a particular commodity asset, or security at a predetermined price at a specified time in the future. The premium or discount resulting from the difference between the spot rate at the effective date of the contract and the future rate will be recognised immediately at the effective date of the contract as an asset if positive or a liability if the negative on the consolidated balance sheet. The difference will be recognised to the consolidated income statement when the significant risks and rewards of ownership of the goods have passed to the buyer.

3.21 Taxation

Current income tax

Current income tax assets and liabilities for the current and prior years are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the balance sheet date.

Current income tax is charged or credited to the consolidated income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Group to offset current tax assets against current tax liabilities and when the Group intends to settle its current tax assets and liabilities on a net basis.

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the balance sheet date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2024**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)****3.21 Taxation (continued)***Deferred tax (continued)*

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Previously unrecognised deferred tax assets are re-assessed at each balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the balance sheet date.

Deferred tax is charged or credited to the consolidated income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Group to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on either the same taxable entity or when the Group intends either settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

3.22 Related parties

Parties are considered to be related parties of the Group if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Group and other party are under common control or under common significant influence. Related parties can be enterprise or individual, including close members of the family of any such individual.

3.23 Segment information

A segment is a component determined separately by the Group which is engaged in providing products or related services (business segment), or providing products or services in a particular economic environment (geographical segment), that is subject to risks and returns that are different from those of other segments. As the Group's revenue and profit are derived mainly from production and trading sugar and sugar related by-products in Vietnam while other sources of revenue are not material as a whole, the management accordingly believed that the Group operates in a sole business segment of production and trading sugar and sugar related by-products. Geographical segment of the Group is in Vietnam only.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2024

4. CASH AND CASH EQUIVALENTS

	VND	
	30 September 2024	30 June 2024
Cash on hand	3,467,393,503	2,686,067,894
Cash at bank	1,409,446,416,256	1,303,569,503,572
Cash equivalents	3,393,138,439,544	3,323,806,559,878
TOTAL	4,806,052,249,303	4,630,062,131,344

5. HELD-FOR-TRADING SECURITIES

	30 September 2024		30 June 2024	
	Number of Share	Value VND	Number of Share	Value VND
Shares				
Gia Lai Electricity Joint Stock Company ("GEG")	56,414,419	749,951,242,022	55,513,801	749,951,242,022
Thanh Thanh Cong Tourist Joint Stock Company ("VNG")	1,700,000	34,051,000,000	1,700,000	34,051,000,000
Others		28,189,761,318		28,189,761,318
TOTAL		812,192,003,340		812,192,003,340
Provision for held-for-trading securities		(100,421,015,100)		(68,136,531,097)
NET		711,770,988,240		744,055,472,243

6. HELD-TO-MATURITY INVESTMENTS

This balance represents bank deposits in VND with maturity of twelve (12) months and earns interest at applicable fee rate.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2024

7. SHORT-TERM TRADE RECEIVABLES

	30 September 2024	VND 30 June 2024
Due from related parties (Note 32)	154,241,898,833	154,186,065,282
Due from other parties	3,050,720,856,592	2,021,684,979,562
TOTAL	3,204,962,755,425	2,175,871,044,844
Provision for doubtful receivables	(36,371,554,417)	(38,507,320,469)
NET	3,168,591,201,008	2,137,363,724,375

As at 30 September 2024, several short-term trade receivables were used as collateral for short-term loans at bank (Note 24.1).

8. ADVANCES TO SUPPLIERS

	30 September 2024	VND 30 June 2024
Short-term	5,496,803,568,507	5,259,221,515,756
Advances to related parties (Note 32)	41,842,283,281	67,475,738,287
Advances to farmers (*)	1,954,565,082,890	1,772,945,186,876
Advances to other parties	3,500,396,202,336	3,418,800,590,593
Long-term	187,097,031,417	187,097,031,417
Advances to farmers (*)	187,097,031,417	187,097,031,417
TOTAL	5,683,900,599,924	5,446,318,547,173
Provision for doubtful short-term advances to suppliers	(75,280,791,235)	(75,913,010,170)
Provision for doubtful long-term advances to suppliers	(38,091,712,857)	(38,091,712,857)
NET	5,570,528,095,832	5,332,313,824,146

(*) Advances to sugar cane farmers are partially secured by the farmers' land use rights and earned applicable interest.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2024

9. OTHER RECEIVABLES

	30 September 2024	VND 30 June 2024
Short-term	3,114,357,258,706	3,481,575,395,683
Deposit	146,432,585,848	172,241,148,527
Capital contribution under Business Cooperation Contract	221,729,880,903	388,227,930,413
Deposits for future contracts	1,612,250,930,616	1,702,930,029,581
Interest receivables	796,196,919,267	1,016,651,233,823
Advances to employees	66,889,006,753	60,227,930,909
Others	270,857,935,319	141,297,122,430
Long-term	577,134,601,777	533,619,243,652
Deposit	36,738,214,978	36,990,661,367
Capital contribution under Business Cooperation Contract	521,527,945,763	477,611,372,995
Others	18,868,441,036	19,017,209,290
TOTAL	3,691,491,860,483	4,015,194,639,335
Provision for doubtful other short-term receivables	(24,029,256,197)	(21,827,467,345)
NET	3,667,462,604,286	3,993,367,171,990
In which:		
Other receivables from related parties (Note 32)	57,041,935,093	29,587,656,408
Other receivables from other parties	3,610,420,669,193	3,963,779,515,582

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2024

10. INVENTORIES

	30 September 2024		30 June 2024	
	Cost	Provision	Cost	Provision
Finished goods	769,176,208,737	(2,315,937,759)	1,532,734,652,534	(4,530,652,287)
Merchandise goods	812,297,315,678	(334,149,172)	843,083,314,997	(13,321,462)
Raw materials	680,205,775,006	(34,989,561,833)	956,323,098,718	(33,951,189,295)
Work in progress	497,894,604,452	-	236,393,137,640	-
Tools and supplies	32,001,609,186	(1,616,905,783)	33,694,908,097	(2,115,674,110)
Goods in transits	638,284,704,828	-	247,349,133,301	-
Goods on consignment	-	-	144,229,894,339	-
TOTAL	3,429,860,217,887	(39,256,554,547)	3,993,808,139,626	(40,610,837,154)

As at 30 September 2024, part of the inventory was used as collateral for short-term loans at commercial banks (Note 24.1).

11. PREPAID EXPENSES

	30 September 2024		30 June 2024	
Short-term	29,681,357,606		18,039,799,313	
Prepaid land rental	385,510,179		4,058,708,111	
Others	29,295,847,427		13,981,091,202	
Long-term	1,201,072,198,876		1,175,484,279,928	
Sugar cane farming cost and tree on land (*)	912,225,457,963		913,244,575,220	
Prepaid land rental	177,300,918,699		189,758,730,090	
Tools and supplies	17,654,819,544		17,447,713,757	
Others	93,891,002,670		55,033,260,861	
TOTAL	1,230,753,556,482		1,193,524,079,241	

(*) Sugar cane farming costs represented land costs and expenses for developing of sugar cane farm of the Group located at Attapeu Province, Lao People's Democratic Republic. The fair value surplus adjustments of this expenses was recognised in accordance with Appraisal Letter No. 177/017/CT/TDGS dated 15 August 2017 and be allocated during land rental duration of 44 years from 1 July 2017.

Thanh Thanh Cong - Bien Hoa Joint Stock Company

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2024

12. TANGIBLE FIXED ASSETS

	Buildings and structures	Machinery and equipment	Means of transportation	Office equipment	Other assets	VND Total
Historical cost						
As at 1 July 2024	1,892,257,182,081	6,661,189,592,186	389,552,209,226	67,450,604,092	94,128,257,868	9,104,577,845,453
New purchases	2,230,468,543	2,369,895,394	4,287,304,680	685,881,408	-	9,573,550,025
Write-off	(74,109,227)	(5,622,300,145)	(425,533,413)	-	-	(6,121,942,785)
Disposal	192,901,263	(63,168,149,261)	(5,893,408,202)	(280,824,309)	-	(69,149,480,509)
Impact from foreign exchange difference	(34,363,548,791)	(40,271,534,916)	(9,755,965,816)	(454,311,119)	(628,158,754)	(85,473,519,396)
As at 30 September 2024	<u>1,860,242,893,869</u>	<u>6,554,497,503,258</u>	<u>377,764,606,475</u>	<u>67,401,350,072</u>	<u>93,500,099,114</u>	<u>8,953,406,452,788</u>
Accumulated depreciation						
As at 1 July 2024	1,008,462,490,610	4,439,323,730,841	208,215,723,358	46,096,027,728	70,216,414,076	5,772,314,386,613
Depreciation for the period	23,414,471,227	68,383,450,604	5,647,184,539	1,142,237,220	503,579,384	99,090,922,974
Write-off	(74,109,227)	(5,320,802,057)	(409,880,353)	-	-	(5,804,791,637)
Disposal	-	(33,081,072,187)	(5,870,484,024)	(89,327,749)	-	(39,040,883,960)
Impact from foreign exchange difference	(12,275,167,861)	(26,236,707,972)	(5,706,155,885)	457,066,777	(64,738,875)	(43,825,703,816)
As at 30 September 2024	<u>1,113,623,291,897</u>	<u>4,704,403,729,830</u>	<u>220,458,798,952</u>	<u>52,409,586,091</u>	<u>73,053,020,284</u>	<u>6,163,948,427,054</u>
Net book value						
As at 1 July 2024	789,699,084,323	1,960,530,730,744	162,754,074,551	16,550,994,249	21,514,078,093	2,951,048,961,960
As at 30 September 2024	<u>746,619,601,972</u>	<u>1,850,093,773,428</u>	<u>157,305,807,523</u>	<u>14,991,763,981</u>	<u>20,447,078,830</u>	<u>2,789,458,025,734</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2024

13. FINANCE LEASES

VND

	<i>Machineries and equipment</i>	<i>Means of transportation</i>	<i>Total</i>
Historical cost			
As at 1 July 2024	296,299,588,599	-	296,299,588,599
Return of leased assets	(6,023,344,443)	-	(6,023,344,443)
As at 30 September 2024	<u>290,276,244,156</u>	-	<u>290,276,244,156</u>
Accumulated depreciation			
As at 1 July 2024	51,067,482,590	-	51,067,482,590
Charge for the period	6,463,914,926	-	6,463,914,926
Return of leased assets	(1,711,947,602)	-	(1,711,947,602)
As at 30 September 2024	<u>55,819,449,914</u>	-	<u>55,819,449,914</u>
Net book value			
As at 1 July 2024	<u>245,232,106,009</u>	-	<u>245,232,106,009</u>
As at 30 September 2024	<u>234,456,794,242</u>	-	<u>234,456,794,242</u>

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2024

14. INTANGIBLE FIXED ASSETS

	Land use rights	Computer software	Others	VND Total
Historical cost				
As at 1 July 2024	1,102,516,115,102	175,927,073,408	30,332,830,677	1,308,776,019,187
Foreign exchange differences	834,506,755	(119,036,592)	(848,996,828)	(133,526,665)
As at 30 September 2024	<u>1,103,480,621,857</u>	<u>175,808,036,816</u>	<u>29,353,833,849</u>	<u>1,308,642,492,522</u>
Accumulated amortisation				
As at 1 July 2024	260,260,924,711	62,041,916,756	1,903,215,441	324,206,056,908
Charge for the year	9,335,626,755	4,344,651,763	205,281,823	13,885,560,341
Foreign exchange differences	-	(20,058,550)	-	(20,058,550)
As at 30 September 2024	<u>269,596,551,466</u>	<u>66,366,509,969</u>	<u>2,108,497,264</u>	<u>338,071,558,699</u>
Net book value				
As at 1 July 2024	<u>842,255,190,391</u>	<u>113,885,156,652</u>	<u>28,429,615,236</u>	<u>984,569,962,279</u>
As at 30 September 2024	<u>833,884,070,391</u>	<u>109,441,526,847</u>	<u>27,245,336,585</u>	<u>970,570,933,823</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2024

15. INVESTMENT PROPERTIES

	<i>Land use rights</i>	<i>Buildings</i>	<i>VND Total</i>
Historical cost			
As at 1 July 2024	220,603,724,551	711,990,391,933	932,594,116,484
Foreign exchange differences	-	(8,063,211,691)	(8,063,211,691)
As at 30 September 2024	220,603,724,551	703,927,180,242	924,530,904,793
Accumulated depreciation			
As at 1 July 2024	8,880,246,444	116,546,581,627	125,426,828,071
Charge for the period	2,354,989,199	3,132,703,911	5,487,693,110
Foreign exchange differences	-	(1,652,771,223)	(1,652,771,223)
As at 30 September 2024	11,235,235,643	118,026,514,315	129,261,749,958
Net book value			
As at 1 July 2024	211,723,478,107	595,443,810,306	807,167,288,413
As at 30 September 2024	209,368,488,908	585,900,665,927	795,269,154,835

The fair values of the investment properties as at 30 September 2024 had not yet been formally assessed and determined, however the Management believed that it was much higher than the property's carrying values considering that the investment properties have been almost fully rented out as at the balance sheet date.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2024

16. CONSTRUCTION IN PROGRESS

	30 September 2024	VND 30 June 2024
Construction and machineries for Solar power projects	61,720,625,217	60,364,211,857
Upgrading of machinery and equipment	25,153,901,604	1,071,479,250
Machineries, equipment and software under installation	141,555,254,956	106,337,158,523
Others	73,720,638,075	57,280,612,322
TOTAL	302,150,419,852	225,053,461,952

17. LONG-TERM INVESTMENTS

	30 September 2024	VND 30 June 2024
Investments in associates (Note 17.1)	2,498,518,103,833	2,505,252,829,199
Investments in other entities (Note 17.2)	362,543,328,219	337,007,947,341
Held-to-maturity investments (*)	292,810,000,000	210,180,000,000
TOTAL	3,153,871,432,052	3,052,440,776,540
Provision for long-term investments	(55,142,229,867)	(55,142,229,867)
NET	3,098,729,202,185	2,997,298,546,673

(*) This represented for a long-term investment in bond at joint stock commercial banks with maturity from three (3) to ten (10) years and earn interest at applicable rate. A part of these bonds is used as collateral for loans at commercial banks (Note 24).

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2024

17. LONG-TERM INVESTMENTS (CONTINUED)

17.1 Investments in associates

Details of these investments in associates were as follows:

Name of associates	Business activities	Status	30 September 2024				30 June 2024				VND
			Number of shares	Carrying amount	% of interest	% of voting right	Number of shares	Carrying amount	% of interest	% of voting right	
				(VND)	%	%		(VND)	%	%	
Toan Hai Van Joint Stock Company (*)	Operating real estate, port, warehouse	Operating	73,798,775	1,971,181,662,777	36.33	36.90	73,798,775	1,973,289,532,878	36.03	36.90	
Tan Dinh Import-Export Join Stock Company	Trading real estates, land use rights belonging to the Company or from leasing activities	Operating	7,915,020	410,343,411,124	23.10	23.10	7,915,020	414,146,937,354	36.81	36.81	
Tay Ninh Tapioca Joint Stock Company	Manufacturing and trading tapioca starch by-products	Operating	3,362,436	116,993,029,932	23.62	30.00	3,362,436	117,816,358,967	21.26	30.00	
Tapioca Vietnam Company Limited	Manufacturing and trading tapioca starch and tapioca starch-related products	Operating	-	-	23.62	30.00	-	-	21.26	30.00	
				2,498,518,103,833							2,505,252,829,199

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2024

17. LONG-TERM INVESTMENTS (continued)

17.1 Investments in associates (continued)

Details of these investments in associates were as follows: (continued)

	VND
Cost of investment:	
As at 1 July 2024	2,504,348,971,324
As at 30 September 2024	2,504,348,971,324
Accumulated share in post-acquisition profit (loss) of the associates:	
As at 1 July 2024	903,857,875
Share in post-acquisition profit of the associates for the year	1,180,294,634
Dividend	(7,915,020,000)
As at 30 September 2024	(5,830,867,491)
Net carrying amount:	
As at 1 July 2024	2,505,252,829,199
As at 30 September 2024	2,498,518,103,833

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2024

17. LONG-TERM INVESTMENTS (continued)

17.2 Investments in other entities

Details of the these investments in other entities were as follows:

Name of entities	Business activities	30 September 2024		30 June 2024	
		Cost of investment VND	% of interest	Cost of investment VND	% of interest
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Leasing industrial zone	266,154,514,119	9.55	266,154,514,119	9.55
Son Duong sugar and sugarcane Joint Stock Company	Planting sugarcane, producing and trading in sugar	36,456,277,500	13.84	36,456,277,500	13.84
France- Vietnam Sorbitol Joint Stock Company	Producing starch and products related to starch; producing artificial condensed products, non-alcohol and mineral water, nitrogen compound; installing machinery and industrial equipment.	17,951,535,922	18.86	17,951,535,922	18.86
Tan Hoi Industrial Complex Infrastructure Investment Joint Stock Company	Trading real estates, land use rights belonging to the Company or from leasing activities	15,330,856,343	10.07	15,330,856,343	10.07
East Forged Pty Ltd	Producing and trading beverage	25,531,939,910	17.86	-	-
Other long-term investments		1,118,204,425	-	1,114,763,457	-
TOTAL		362,543,328,219		337,007,947,341	
Provision for diminution in value of long-term investment		(55,142,229,867)		(55,142,229,867)	
NET AMOUNT		307,401,098,352		281,865,717,474	

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2024

18. GOODWILL

VND

30 September 2024

Cost:

As at 1 July 2024

370,118,191,615

As at 30 September 2024

370,118,191,615

Accumulated amortisation:

As at 1 July 2024

152,900,925,848

Amortisation for the year

9,481,253,835

As at 30 September 2024

162,382,179,683

Net book value

As at 1 July 2024

217,217,265,767

As at 30 September 2024

207,736,011,932

19. SHORT-TERM TRADE PAYABLES

VND

30 September 2024

30 June 2024

Due to related parties (Note 32)

82,038,765,490

65,173,931,742

Due to farmers

26,520,350,485

48,933,389,913

Due to other parties

1,615,107,005,350

1,321,173,970,838

TOTAL

1,723,666,121,325

1,435,281,292,493

20. ADVANCES FROM CUSTOMERS

VND

30 September 2024

30 June 2024

Short-term

721,544,103,554

1,282,452,319,065

Due to related parties (Note 32)

9,277,354,451

4,711,304,620

Due to other parties

712,266,749,103

1,277,741,014,445

TOTAL

721,544,103,554

1,282,452,319,065

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2024

21. STATUTORY OBLIGATIONS

VND

	30 September 2024	30 June 2024
Payables		
Corporate income tax	108,196,055,256	161,750,355,373
Value-added tax	88,670,528,950	41,321,647,896
Personal income tax	1,570,124,595	2,158,997,226
Others	686,461,877	1,122,522,991
TOTAL	199,123,170,678	206,353,523,486
Receivables		
Corporate income tax	5,746,588,915	1,224,999,367
Value-added tax	92,184,344,303	95,319,552,699
Personal income tax	182,350,575	197,874,336
Other	10,008,104,110	10,010,886,785
TOTAL	108,121,387,903	106,753,313,187

22. SHORT-TERM ACCRUED EXPENSES

VND

	30 September 2024	30 June 2024
Interest expense	116,761,148,371	90,226,124,093
External services expense	89,007,630,861	91,281,219,307
Bonus and support fees for agencies	51,312,343,121	55,752,891,105
Transportation and loading fees	47,008,785,201	41,979,479,678
Purchase of materials	42,607,506,377	36,802,705,153
Others	172,037,170,829	160,749,237,638
TOTAL	518,734,584,760	476,791,656,974

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2024

23. OTHER PAYABLES

VND

	30 September 2024	30 June 2024
Short-term	3,242,107,480,670	3,125,263,069,110
Payable for letters of credit	2,959,509,615,016	2,797,105,329,700
Dividends	52,251,137,048	52,620,078,818
Reimbursement of expenses	13,872,663,260	17,646,528,880
Interest expense	170,546,953,292	198,471,886,551
Others	45,927,112,054	59,419,245,161
Long-term	36,602,042,242	39,692,962,112
Deposits	36,602,042,242	38,124,889,158
Other	-	1,568,072,954
TOTAL	3,278,709,522,912	3,164,956,031,222
In which:		
Other parties	3,277,027,680,438	3,163,245,322,994
Related parties (Note 32)	1,681,842,474	1,710,708,228

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2024

24. LOANS AND FINANCE LEASE OBLIGATIONS

VND

	As at 30 June 2024	Drawdown	Repayment	Reclassification	Foreign exchange difference	As at 30 September 2024
Short-term	12,777,752,247,434	10,778,607,420,941	(10,168,031,684,634)	190,856,186,528	(18,672,404,572)	13,560,511,765,697
Loans from banks (Note 24.1)	12,097,420,465,120	10,778,607,420,941	(10,113,505,275,801)	-	(14,017,052,324)	12,748,505,557,936
Short-term loan from another entity	-	-	-	-	-	-
Current portion of long-term loan from another entity (Note 24.2)	5,510,793,002	-	(1,089,476,401)	-	(835,748,596)	3,585,568,005
Loans from related party	400,000,000	-	-	-	-	400,000,000
Current portion of long-term loans from banks (Note 24.3)	630,209,424,685	-	(44,655,077,070)	185,781,877,070	(3,819,603,652)	767,516,621,033
Current portion of long-term bonds (Note 24.4)	(6,225,960,635)	-	(765,194,000)	765,194,000	-	(6,225,960,635)
Current portion of finance leases (Note 24.5)	50,437,525,262	-	(8,016,661,362)	4,309,115,458	-	46,729,979,358
Long-term	3,223,413,360,864	59,437,997,261	(8,587,166,900)	(190,856,186,528)	842,744,035	3,084,250,748,732
Loans from banks (Note 24.3)	1,885,775,131,725	47,216,460,403	-	(186,547,071,070)	(247,331,670)	1,746,197,189,388
Loan from another entity (Note 24.2)	19,947,626,670	-	-	-	1,090,075,705	21,037,702,375
Long-term bonds (Note 24.4)	1,190,219,635,529	1,537,045,713	-	-	-	1,191,756,681,242
Long-term finance leases (Note 24.5)	127,470,966,940	10,684,491,145	(8,587,166,900)	(4,309,115,458)	-	125,259,175,727
TOTAL	16,001,165,608,298	10,838,045,418,202	(10,176,618,851,534)	-	(17,829,660,537)	16,644,762,514,429

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2024

24. LOANS AND FINANCE LEASE OBLIGATIONS

24.1 Short-term loans from banks

<i>Banks</i>	<i>30 September 2024 VND</i>	<i>Principal repayment term</i>
Joint Stock Commercial Bank for Investment and Development of Vietnam – Gia Dinh Branch	1,309,492,029,380	From 14 October 2024 to 14 March 2025
Vietnam Technological and Commercial Joint Stock Bank – Ho Chi Minh City Branch	558,033,387,480	From 01 October 2024 to 03 January 2025
Vietnam Maritime Commercial Stock Bank – Ho Chi Minh City Branch	690,708,623,408	From 04 October 2024 to 31 January 2025
Vietnam International Commercial Joint Stock Bank - Dong Nai Branch	491,855,899,068	From 28 November 2024 to 21 February 2025
Orient Commercial Joint Stock Bank – Dak Lak Branch	258,115,000,837	From 18 November 2024 to 12 February 2025
Malayan Banking Berhad Bank – Ho Chi Minh Branch	327,365,593,251	From 31 December 2024 to 06 January 2025
Malayan Banking Berhard – Ha Noi Branch	58,000,000,000	From 31 December 2024 to 06 January 2025
Joint Stock Commercial Bank for Investment and Development of Vietnam – Khanh Hoa Branch	257,033,333,425	From 09 October 2024 to 24 February 2025
Military Commercial Joint Stock Bank - Ho Chi Minh City Branch	111,081,280,921	From 10 October 2024 to 30 March 2025
Military Commercial Joint Stock Bank – Khanh Hoa Branch	16,173,9221,498	From 09 October 2024 to 25 October 2024
Military Commercial Joint Stock Bank – Ninh Thuan Branch	5,972,490,832	From 01 August 2024 to 27 November 2024
BPCE International et Outre-mer SA – Ho Chi Minh Branch	202,738,083,735	From 13 January 2025 to 10 March 2025
Joint Stock Commercial Bank for Investment and Development of Vietnam – Gia Lai branch	60,000,000,000	From 18 February 2025 to 03 March 2025
Vietnam Joint Stock Commercial Bank for Industry and Trade – Branch 1	10,554,498,532	From 28 November 2024 to 18 March 2025
Joint Stock Commercial Bank for Investment and Development of Vietnam – Ho Chi Minh City Branch	435,863,980,565	From 08 November 2024 to 08 March 2025
Joint Stock Commercial Bank for Investment and Development of Vietnam – Ninh Thuan Branch	16,534,284,297	From 03 October 2024 to 11 March 2025

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2024

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.1 Short-term loans from banks (continued)

<i>Banks</i>	<i>30 September 2024 VND</i>	<i>Principal repayment term</i>
Ho Chi Minh City Development Joint Stock Commercial Bank – Tay Ninh City Branch	12,208,761,875	From 01 October 2024 to 04 October 2024
Vietnam Joint Stock Commercial Bank for Industry and Trade – Tay Ninh City Branch	203,979,587,077	From 02 December 2024 To 25 March 2025
Hong Leong Bank Vietnam Limited	115,650,000,000	From 11 February 2025 To 17 February 2025
ESUN Commercial Bank Limited – Dong Nai Branch	38,165,800,000	From 01 October 2024 to 17 December 2024
Vietnam Prosperity Joint Stock Commercial Bank - Ho Chi Minh Branch	77,783,980,000	From 11 November 2024 to 17 February 2025
Bank SinoPac - Ho Chi Minh City Branch	175,986,277,022	From 12 October 2024 to 14 December 2024
Tien Phong Commercial Joint Stock Bank – Nha Trang branch	124,853,110,071	From 04 October 2024 to 22 October 2024
Shinhan Vietnam Bank Limited – Ho Chi Minh Branch	140,000,000,000	From 27 December 2024 to 12 March 2025
Lao Viet Joint Venture Bank - Attapeu Branch	74,556,287,129	From 05 October 2024 to 29 March 2025
Ocean Commercial One Member Limited Library Bank -Khanh Hoa Branch	122,229,617,020	From 27 December 2024 to 12 March 2025
The Siam Commercial Bank Public Company Limited – Ho Chi Minh Branch	237,912,086,050	From 12 October 2024 to 07 January 2025
Saigon Thuong Tin Commercial Joint Stock Bank – Champasak Branch	22,016,895,377	From 16 December 2024 to 21 January 2025
Bangkok Bank Public Company Limited – Ho Chi Minh Branch	374,889,027,340	From 31 December 2024 to 06 January 2025
Tien Phong Commercial Joint Stock Bank – Ben Thanh branch	175,905,700,000	From 05 August 2024 to 20 August 2024
An Binh Commercial Joint Stock Bank	70,849,181,510	From 01 October 2024 to 19 October 2024
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ninh Thuan Branch	11,915,843,121	From 28 November 2024 to 21 March 2025
First Commercial Bank – Ho Chi Minh Branch	3,588,595,339,118	From 26 June 2025 to 10 July 2025
Vietnam Bank for Industry and Trade – Ho Chi Minh Branch	1,103,397,372,296	From 31 July 2024 to 30 December 2024

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2024

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.1 Short-term loans from banks (continued)

<i>Banks</i>	<i>30 September 2024</i>	<i>Principal repayment term</i>
	<i>VND</i>	
United Overseas Bank (Vietnam) Limited	140,138,320,962	From 06 November 2024 to 15 November 2024
China Construction Bank– Ho Chi Minh City Branch	169,843,437,500	From 28 February 2025 to 11 March 2025
Kasikornbank Public Company Limited	225,420,937,500	From 01 October 2024 to 04 March 2025
Hua Nan Commercial Bank.,Ltd – Ho Chi Minh Branch	144,000,000,000	To 27 December 2024
Vietnam - Russia Joint Venture Bank – Khanh Hoa Branch	77,296,587,793	From 09 October 2024 to 24 February 2025
Saigon Thuong Tin Commercial Joint Stock Bank – Nguyen Van Troi Branch	200,000,000,000	From 01 October 2024 to 11 April 2025
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Khanh Hoa Branch	196,709,001,846	From 08 October 2024 to 06 January 2025
Ho Chi Minh City Development Joint Stock Commercial Bank – Gia Lai Branch	4,970,000,000	To 11 December 2024
Orient Commercial Joint Stock Bank – Pleiku Branch	109,700,000,000	From 07 October 2024 to 16 February 2025
TOTAL	<u>12,748,505,557,936</u>	
<i>In which:</i>		
<i>in VND</i>	8,458,618,304,412	
<i>in USD</i>	169,444,325	
<i>in KIP</i>	34,538,890,723	

Those long-term loans from banks are charged at market interest rate for financing its working capital requirements.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2024

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.2 Loan from other party

Lender	30 September 2024		Principal repayment term
	VND	USD	
Dole Asia Holding PTE. LTD	<u>24,623,270,380</u>	<u>963,529</u>	From 24 September 2024 to 25 December 2029
<i>In which:</i>			
Current - portion	3,585,568,005		
Non - current portion	21,037,702,375		

24.3 Long-term loans from banks

Banks	30 September 2024	Principal repayment term
	VND	
E. SUN Commercial Bank Ltd. – Dong Nai Branch	2,036,000,000,000	From 25 September 2024 to 29 January 2027
Orient Commercial Joint Stock Bank – Dak Lak Branch	86,857,360,468	From 25 September 2024 to 25 November 2032
Sai Gon Thuong Tin Commercial JSC – Nguyen Van Troi Branch	6,434,984,000	From 25 September 2024 to 25 September 2027
Vietnam Maritime Commercial Joint Stock Bank – Ho Chi Minh City Branch	234,026,916,301	From 29 December 2024 to 29 December 2028
Oversea-Chinese Banking Corporation	<u>150,394,549,652</u>	To 31 March 2041
TOTAL	<u>2,513,713,810,421</u>	
<i>In which:</i>		
Current - portion	767,516,621,033	
Non - current portion	1,746,197,189,388	
<i>Original currency:</i>		
VND	327,319,260,769	
USD	86,070,905	

Those long-term loans from banks are charged at market interest rate for financing its working capital requirements.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2024

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.4 Long-term bonds

	30 September 2024	Principal repayment term
	VND	
<i>Issued at par value</i>		
Shinhan Securities Vietnam Co., LTD	150,000,000,000	26 September 2027
JB Securities Viet Nam Company Limited	50,000,000,000	26 September 2027
PVI Asset Management Joint Stock Company	500,000,000,000	30 November 2026
Vietcap Securities Joint Stock Company	500,000,000,000	29 January 2027
Issuance fee	(14,469,279,393)	
	<u>1,185,530,720,607</u>	
<i>In which:</i>		
Current portion	(6,225,960,635)	
Non-current portion	1,191,756,681,242	

Those long-term loans from banks are secured by held for trading securities and related rights; land use rights and associated assets of land area for the purpose of financing its working capital requirements to implement the project of the Company.

24.5 Finance leases

The Group currently has leased machineries and equipment under finance lease agreements with Vietnam International Leasing Company and BIDV - SuMi TRUST Leasing Co., Ltd. Future obligations due under finance lease agreements as at the balance sheet dates were as follows:

	VND		
	Less than 1 year	From 1 - 5 years	Over 5 years
As at As at 30 September 2024	Total		
Total minimum lease payments	54,388,079,039	140,537,432,046	- 194,925,511,086
Finance charges	7,658,099,681	16,429,196,750	45,428,177 24,132,724,609
Lease liabilities	46,729,979,358	124,108,235,296	1,150,940,431 171,989,155,085
As at As at 30 June 2024			
Total minimum lease payments	59,028,269,370	143,627,703,362	- 202,655,972,732
Finance charges	8,590,744,108	16,156,736,422	- 24,747,480,530
Lease liabilities	50,437,525,262	127,470,966,940	- 177,908,492,202

Thanh Thanh Cong - Bien Hoa Joint Stock Company

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2024

25. OWNERS' EQUITY

25.1 Increase and decrease in owners' equity

	Share capital								VND
	Issued share capital	Preference shares	Share premium	Other funds belonging to owner's equity (i)	Foreign exchange difference reserve	Investment and development fund	Undistributed earnings	Non-controlling interest	Total
For the year ended 30 September 2023									
As at 30 June 2023	7,405,009,930,000	216,113,330,000	6,770,104,566,476	(5,502,116,030,924)	(185,810,033,667)	67,054,931,893	655,098,131,324	1,078,913,856,271	10,504,368,681,373
Net profit for the year	-	-	-	-	-	-	194,787,957,703	22,076,591,754	216,864,549,457
Difference exchange rate of currency for financial statement	-	-	-	-	51,481,861,152	-	-	-	51,481,861,152
Transfer to bonus and welfare fund	-	-	-	-	-	-	(1,500,000,000)	-	(1,500,000,000)
As at 30 September 2023	7,405,009,930,000	216,113,330,000	6,770,104,566,476	(5,502,116,030,924)	(134,328,172,515)	67,054,931,893	848,386,089,027	1,100,990,448,025	10,771,215,091,982

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2024

25. OWNERS' EQUITY (CONTINUED)

25.1 Increase and decrease in owners' equity (continued)

	Share capital			Other funds belonging to owner's equity (i)	Foreign exchange difference reserve	Investment and development fund	Undistributed earnings	Non-controlling interest	VND Total
	Issued share capital	Preference shares	Share premium						
For the year ended 30 September 2024									
As at 30 June 2024	7,405,009,930,000	216,113,330,000	6,770,104,566,476	(5,502,116,030,924)	108,670,122,767	67,054,931,893	1,133,016,463,101	946,450,668,740	11,144,303,982,053
Change in ownership in subsidiaries	-	-	-	-	-	-	23,854,494,201	(235,066,735,441)	(211,212,241,240)
Net profit for the year	-	-	-	-	-	-	217,204,989,499	10,630,126,556	227,835,116,055
Difference exchange rate of currency for financial statement	-	-	-	-	(171,424,543,982)	-	-	-	(171,424,543,982)
Transfer to bonus and welfare fund	-	-	-	-	-	-	(20,150,000,000)	-	(20,150,000,000)
Dividends for preference share	-	-	-	-	-	-	(19,610,064,658)	-	(19,610,064,658)
As at 30 September 2024	7,405,009,930,000	216,113,330,000	6,770,104,566,476	(5,502,116,030,924)	(62,754,421,215)	67,054,931,893	1,334,315,882,143	722,014,059,855	10,949,742,248,228

(i) The is the consolidated gain incurred from business combination transactions under common control companies.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2024

25. OWNERS' EQUITY (CONTINUED)

25.2 Capital transactions with owners and distribution of dividends

	For the three-month period from 01 July to 30 September 2024	For the three-month period from 01 July to 30 September 2023
	VND	
Issued contributed share capital		
Beginning balance	7,621,123,260,000	7,621,123,260,000
Ending balance	7,621,123,260,000	7,621,123,260,000
Dividends declared in cash		
Dividends on preference shares	19,610,064,658	-

25.3 Owners

	30 September 2024			30 June 2024		
	Number of ordinary share	Number of preference share	%	Number of ordinary share	Number of preference share	%
Thanh Thanh Cong Investment Joint Stock Company	166,570,976	-	21.86	166,570,976	-	21.86
Legendary Venture Fund 1	125,210,033	-	16.43	53,310,033	-	7.00
Others	448,719,984	21,611,333	61.71	520,619,984	21,611,333	71.14
TOTAL	740,500,993	21,611,333	100.00	740,500,993	21,611,333	100.00

26.4 Shares

	Number of shares	
	30 September 2024	30 June 2024
Authorised shares	762,112,326	762,112,326
Shares issued and fully paid		
Ordinary shares	740,500,993	740,500,993
Preference share	21,611,333	21,611,333
Shares in circulation		
Ordinary shares	740,500,993	740,500,993
Preference share	21,611,333	21,611,333

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2024

25. OWNERS' EQUITY (CONTINUED)

25.4 Earnings per share

	VND	
	<i>For the three-month period ended 30 September 2024</i>	<i>For the three-month period ended 30 September 2023</i>
Net profit for the year attributable to the Company's shareholders (VND)	217,204,989,499	194,787,957,703
Appropriation to bonus and welfare fund	(15,204,349,265)	(13,635,157,039)
Net profit after tax attributable to ordinary shareholders for basic earnings	202,000,640,234	181,152,800,664
Dividend of convertible preference shares	(19,610,064,658)	-
Net profit attributable to ordinary shareholders adjusted for the effect of dilution	182,390,575,576	181,152,800,664
Weighted average number of ordinary shares for basis earning per share	740,500,993	740,500,993
Increase of weight average number of shares due to effect of dilution caused by potential convertible preference shares (Note 27.1)	-	-
Weighted average number of ordinary shares adjusted for the effect of dilution	740,500,993	740,500,993
Basic earning per share (VND/share)	246.31	244.64
Diluted earning per share (VND/share)	246.31	244.64

Thanh Thanh Cong - Bien Hoa Joint Stock Company

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2024

26. REVENUES

26.1 Revenues from sale of goods and rendering of services

VND

	For the period from 01 Jul to 30 Sep 2024	For the period from 01 Jul to 30 Sep 2023
Gross revenue	6,832,179,509,327	6,375,572,129,283
In which:		
Revenue from sales of sugar	6,443,989,617,449	5,902,900,298,963
Revenue from sales of molasses	52,705,608,401	89,843,672,846
Revenue from sales of electricity	16,528,750,664	14,572,184,504
Revenue from sales of fertilizer	107,180,179,533	129,405,854,575
Others	211,775,353,280	238,850,118,395
Less:	10,470,016,329	9,073,623,232
Sales returns	276,612,878	1,646,906,390
Trade discounts	10,193,403,451	7,426,716,842
Net revenue	6,821,709,492,998	6,366,498,506,051
In which:		
Revenue from sales of sugar	6,408,493,298,373	5,896,827,446,237
Revenue from sales of molasses	51,195,367,865	89,843,672,846
Revenue from sales of electricity	16,528,750,664	14,572,184,504
Revenue from sales of fertilizer	107,647,188,148	129,405,854,575
Others	237,844,887,948	235,849,347,889

26.2 Finance income

VND

	For the period from 01 Jul to 30 Sep 2024	For the period from 01 Jul to 30 Sep 2023
Interest income from bank deposit, lending and advance to suppliers	242,016,315,433	266,666,783,082
Foreign exchange gains	72,835,935,133	49,125,223,954
Others	4,493,385,178	97,408,020,673
TOTAL	319,345,635,744	413,200,027,709

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2024

27. COST OF GOODS SOLD AND SERVICES RENDERED

VND

	<i>For the period from 01 Jul to 30 Sep 2024</i>	<i>For the period from 01 Jul to 30 Sep 2023</i>
Cost of sugar	5,621,871,655,484	5,234,306,898,735
Cost of molasses	46,770,601,607	99,654,868,765
Cost of electricity	20,532,680,391	11,866,589,688
Cost of fertilizer	105,161,722,449	120,470,947,975
Others	186,494,705,276	203,329,170,416
TOTAL	<u>5,980,831,365,207</u>	<u>5,669,628,475,579</u>

28. FINANCE EXPENSES

VND

	<i>For the period from 01 Jul to 30 Sep 2024</i>	<i>For the period from 01 Jul to 30 Sep 2023</i>
Interest expenses	388,755,713,911	444,204,003,205
Foreign exchange losses	62,938,236,583	59,173,076,757
(Reversal of provision)/ provision for diminution in investments	31,836,851,602	(11,956,847,900)
Others	48,036,769,421	46,864,417,929
TOTAL	<u>531,567,571,517</u>	<u>538,284,649,991</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2024

29. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

VND

	<i>For the period from 01 Jul to 30 Sep 2024</i>	<i>For the period from 01 Jul to 30 Sep 2023</i>
Selling expenses		
Expenses for external services	88,180,784,349	71,185,609,649
Labour cost	26,090,304,915	30,135,462,211
Transportation expense	20,002,553,485	21,174,951,748
Sales supporting fee	20,924,490,842	22,380,668,075
Depreciation and amortisation	2,614,505,441	1,993,284,567
Others	6,495,131,423	5,582,576,324
TOTAL	164,307,770,455	152,452,552,574
General and administrative expenses		
Labour cost	76,403,211,577	65,765,681,155
Expenses for external services	67,023,271,992	60,402,756,442
Provision/ (Reversal)	(17,079,121)	(17,460,860,792)
Depreciation and amortisation	10,779,432,913	6,443,935,214
Other expenses	31,983,863,612	24,282,405,517
TOTAL	186,172,700,973	139,433,917,536

30. OTHER INCOME AND EXPENSES

VND

	<i>For the period from 01 Jul to 30 Sep 2024</i>	<i>For the period from 01 Jul to 30 Sep 2023</i>
Other income	12,582,203,878	15,613,573,157
Gains from disposal of fixed assets	1,156,329,457	2,299,003,249
Income from leasing activities	557,538,535	597,560,041
Others	10,868,335,886	12,717,009,867
Other expenses	27,044,397,797	17,888,415,940
Depreciation of retired assets	3,945,021,147	5,611,886,647
Loss from disposal of fixed assets	8,090,281,415	1,592,050,553
Others	15,009,095,235	10,684,478,740
OTHER PROFIT	(14,462,193,919)	(2,274,842,783)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2024

31. CORPORATE INCOME TAX

The statutory corporate income tax ("CIT") rate applicable to the Company is 10% of taxable profits. The Company is entitled to an exemption from CIT in regard to taxable profits generated from manufacturing sugar from sugar-cane commencing from 1 January 2015 in accordance with Circular No. 96/2015/TT-BTC issued by the Ministry of Finance dated 22 September 2015.

The Company's subsidiaries have the obligations to pay CIT at the rates ranging from 10% to the normal applicable rate of their respective taxable profits their respective taxable profits. They are also entitled to CIT exemption and reduction in accordance with their respective business registration certificates and applicable tax regulations.

The tax returns filed by Group are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the consolidated financial statements could change at a later date upon final determination by the tax authorities.

31.1 CIT expense

VND

	<i>For the period from 01 Jul to 30 Sep 2024</i>	<i>For the period from 01 Jul to 30 Sep 2023</i>
Current CIT expenses	30,940,077,995	32,453,839,323
Deferred tax expenses	6,118,627,255	3,501,859,801
TOTAL	37,058,705,250	35,955,699,124

31.2 Current CIT

The current tax payable is based on taxable income for the current year. The taxable income of the Group for the year differs from the profit as reported in the consolidated income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are not taxable or deductible. The Group's liability for current tax is calculated using tax rates that have been enacted by the balance sheet date.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2024

32. TRANSACTIONS WITH RELATED PARTIES

List of related parties has the balance amount as at 30 September and significant transactions during the period as follows :

<i>Related parties</i>	<i>Relationship</i>
Toan Hai Van Joint Stock Company	Associate
Tan Dinh Import Export Joint Stock Company ("Tadimex")	Associate
Tay Ninh Tapioca Joint Stock Company	Associate
Vietnam Tapioca Company Limited	Associate
France - Vietnam Sorbitol Joint Stock Company	Investee
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Investee
Son Duong Sugar Joint Stock Company	Investee
Tan Hoi Industrial Complex Infrastructure Investment Joint Stock Company	Investee
East Forged Pty Ltd	Investee
Green Packaging Joint Stock Company (*)	Affiliate
Thanh Thanh Cong Tourist Joint Stock Company	Affiliate
Ben Tre Import Export Trading Joint Stock Company	Affiliate
Gia Lai Electricity Joint Stock Company	Affiliate
Thanh Thanh Cong Investment Joint Stock Company	Shareholder
Thanh Thanh Cong Trading Joint Stock Company	Affiliate

(*) The previous name as Thanh Thanh Cong Packing Trading - Production Joint Stock Company.

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2024

32. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties during the 3-month period ended 30 September 2024 and 30 September 2023 were as follows:

		VND	
<i>Related parties</i>	<i>Transactions</i>	<i>For the period from 01 Jul to 30 Sep 2024</i>	<i>For the period from 01 Jul to 30 Sep 2023</i>
Thanh Thanh Cong Investment Joint Stock Company	Sale of goods	-	81,720,270,740
	Purchase of goods	-	-
	Purchase of services	-	497,246,825
	Sale of fixed assets	30,000,000	-
	Interest incomes	3,239,706,578	5,514,873,814
Thanh Thanh Cong Trading Joint Stock Company	Sale of goods	21,344,958,778	32,399,871,286
	Rendering of services	32,500,000	235,787,370
	Purchase of goods	36,300,000	-
Ben Tre Import Export Joint Stock Company	Sale of goods	17,400,075	1,534,956,040
	Rendering of services	-	750,000,000
	Purchase of goods	55,737,312,881	-
	Purchase of services	4,645,933,838	-
Green Packaging Joint Stock Company	Purchase of materials	1,593,835,440	7,842,399,511
	Purchase of goods	5,704,983,300	-
Gia Lai Electric Joint Stock Company	Purchase of services	16,980,000	110,146,858

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
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32. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties during the 3-month period ended 30 September 2024 and 30 September 2023 were as follows: (continued)

VND

<i>Related parties</i>	<i>Transactions</i>	<i>For the period from 01 Jul to 30 Sep 2024</i>	<i>For the period from 01 Jul to 30 Sep 2023</i>
Tan Dinh Import Export Joint Stock Company	Sale of goods	1,737,796,873	23,433,073,375
	Rendering of services	-	7,581,839
	Purchase of goods	489,560,104	-
	Purchase of services	-	420,523,799
Thanh Thanh Cong Tourist Joint Stock Company	Sale of goods	55,759,900	-
Toan Hai Van Joint Stock Company	Interest incomes	-	632,592,000
	Sale of goods	35,927,520	-
	Interest expenses	632,592,000	-
Thanh Thanh Cong Energy Joint Stock Company	Interest expenses	7,134,246	-
	Purchase of services	163,044,330	-
Tan Hoi Industrial Cluster Infrastructure Joint Stock Company	Sale of goods	-	9,000,000
	Rendering of services	121,745,103	197,387,046
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Sale of goods	21,420,000	-
	Purchase of goods	-	-
	Purchase of services	431,875,950	-
Tay Ninh Tapioca Joint Stock Company	Sale of goods	-	534,515,000

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2024

32. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties during the the 3-month period ended 30 September 2024 and 30 September 2023 were as follows: (continued)

Details of remuneration of the Board of Directors during the year are as follows:

		VND	
		Remunerations (*)	
Name	Position	For the period from 01 Jul to 30 Sep 2024	For the period from 01 Jul to 30 Sep 2023
Ms Dang Huynh Uc My	Chairwoman from 13/07/2024	960,000,000	960,000,000
	Vice Chairwoman until 12/07/2024		
Ms Huynh Bich Ngoc	Chairwoman until 12/07/2024	-	1,110,000,000
Mr Tran Tan Viet	Member	360,000,000	360,000,000
Mr Tran Trong Quang Vinh	Independent member	450,000,000	150,000,000
Mr Vo Tong Xuan	Member	150,000,000	450,000,000
	Independent member until 25/10/2023	-	450,000,000
Mr Hoang Manh Tien	Member	450,000,000	-
Mr Dao Duy Thi		285,000,000	-
Ms Vo Thuy Anh	Independent member		
TOTAL		2,655,000,000	3,480,000,000

(*) including only for the position at the Board of Director.

Details of remuneration of the Board of Management during the year are as follows:

		VND	
		Remunerations	
Name	Position	For the period from 01 Jul to 30 Sep 2024	For the period from 01 Jul to 30 Sep 2023
Mr Thai Van Chuyen	General Director	1,021,435,769	-
Mr Nguyen Thanh Ngu	General Director until 28/07/2024	-	752,705,000
Other members		2,344,316,598	2,002,070,000
TOTAL		3,365,752,367	2,754,310,000

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2024

32. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet date were as follows:

VND

<i>Related parties</i>	<i>Transactions</i>	<i>As at 30 September 2024</i>	<i>As at 30 June 2024</i>
Short-term trade accounts receivable			
Thanh Thanh Cong Investment Joint Stock Company	Sale of goods	145,978,798,507	145,945,798,507
Ben Tre Import and Export Joint Stock Company	Sale of goods	3,180,694,844	3,505,205,065
Tan Dinh Import Export Joint Stock Company	Sale of goods	3,176,553,310	3,196,776,705
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Sale of goods	220,253,510	1,386,945,410
Thanh Thanh Cong Tourist Joint Stock Company	Sale of goods	227,793,053	113,821,813
Toan Hai Van Joint Stock Company	Sale of goods	197,609,722	22,503,744
Thanh Thanh Cong Energy Joint Stock Company	Sale of goods	4,520,000	4,520,000
Thanh Thanh Cong Trading Joint Stock Company	Sale of goods	1,255,675,887	-
Other related parties	Sale of goods	-	10,494,038
TOTAL		154,241,898,833	154,186,065,282
Short-term advances to suppliers			
Green Packaging Joint Stock Company	Purchase of materials	978,679,276	25,982,311,214
Thanh Thanh Cong Investment Joint Stock Company	Purchase of goods	25,175,000,000	25,175,000,000
Ben Tre Import Export Joint Stock Company	Purchase of goods	10,394,894,005	10,463,837,073
Thanh Thanh Cong Tourist Joint Stock Company	Purchase of services	4,293,710,000	4,293,710,000
Gia Lai Electricity Joint Stock Company	Purchase of services	1,000,000,000	1,000,000,000
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Purchase of goods	-	560,880,000
TOTAL		41,842,283,281	67,475,738,287

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2024

32. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet date were as follows:

VND

<i>Related parties</i>	<i>Transactions</i>	<i>As at 30 September 2024</i>	<i>As at 30 June 2024</i>
<i>Other short-term receivables</i>			
Toan Hai Van Joint Stock Company	Interest incomes	11,812,490,980	11,179,898,980
Thanh Thanh Cong Investment Joint Stock Company	Interest incomes	20,571,638,351	17,102,813,964
Tan Dinh Import Export Joint Stock Company	Dividend	23,745,060,000	-
Ben Tre Import and Export Joint Stock Company	Purchase of goods	96,573,000	-
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Purchase service	816,172,762	1,304,943,464
TOTAL		57,041,935,093	29,587,656,408
<i>Short-term loan receivables</i>			
Toan Hai Van Joint Stock Company	Lending	20,914,500,000	20,914,500,000
TOTAL		20,914,500,000	20,914,500,000
<i>Short-term advances from customers</i>			
Thanh Thanh Cong Trading Joint Stock Company	Sale of goods	6,277,354,451	1,711,304,620
Thanh Thanh Cong Energy Joint Stock Company	Sale of goods	3,000,000,000	3,000,000,000
TOTAL		9,277,354,451	4,711,304,620

Thanh Thanh Cong - Bien Hoa Joint Stock Company

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2024

32. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet date were as follows (continued):

VND

<i>Related parties</i>	<i>Transactions</i>	<i>As at 30 September 2024</i>	<i>As at 30 June 2024</i>
Short-term trade payable			
Ben Tre Import and Export Joint Stock Company	Purchase of goods	77,574,946,206	61,733,494,197
Green Packaging Joint Stock Company	Purchase of materials	4,143,467,285	3,024,514,156
Thanh Thanh Cong Investment Joint Stock Company	Purchase of services	304,264,999	304,420,522
Thanh Thanh Cong Energy Joint Stock Company	Purchase of goods	-	100,207,366
Other related parties	Purchase of goods	16,087,000	11,295,501
TOTAL		82,038,765,490	65,173,931,742
Other short-term payables			
Tan Dinh Import Export Joint Stock Company	Deposit	-	36,000,000
Thanh Thanh Cong Energy Joint Stock Company	Sale of goods	1,681,842,474	1,674,708,228
TOTAL		1,681,842,474	1,710,708,228
Loan payable			
Thanh Thanh Cong Energy Joint Stock Company	Loan	400,000,000	400,000,000
TOTAL		400,000,000	400,000,000

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2024

33. OFF BALANCE SHEETS

	30 September 2024	30 June 2024
<i>Goods held on consignment</i>		
Sugar finished goods (tonne)	3,231	10,355
Molasses (tonne)	2,283	5,728
<i>Foreign currencies</i>		
LAK	23,181,856	123,414,856
USD	5,335,915	5,532,751
EUR	244	246

34. EVENTS AFTER THE BALANCE SHEET DATE

There is no other matter or circumstance that has arisen since the balance sheet date that requires adjustment or disclosure in the consolidated financial statements of the Group.



Phan Le Dieu Thong
Preparer

30 October 2024



Dang Thi Diem Trinh
Chief Accountant



Thai Van Chuyen
General Director